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ADMINISTRATIVE AND BUDGETARY ASPECTS OF THE FINANCING OF THE UNITED NATIONS PEACE-KEEPING OPERATIONS

Draft resolution submitted by the Chairman

Establishment of a Peace-keeping Reserve Fund

The General Assembly,

Having considered with appreciation the report of the Secretary-General entitled "An Agenda for Peace", 1/

Having considered with appreciation the reports of the Secretary-General 2/ and of the Advisory Committee on Administrative and Budgetary Questions, 3/

Noting that the Organization is confronted with increasing demands and challenges in the area of peace-keeping operations,

Recognizing the unpredictable nature of peace-keeping operations and the consequent necessity of giving the Secretary-General adequate resources to respond in a timely manner to a crisis,

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1/ A/47/277-S/24111.

2/ A/46/600 and Add.1-3, A/47/1 and A/C.5/47/13.

3/ A/46/765 and A/47/565.

Recognizing that it is essential to provide peace-keeping operations, especially in their start-up phases, with the necessary financial resources, to enable the timely, full and effective implementation of their mandates,

Decides:

(a) To establish under the authority of the Secretary-General effective 1 January 1993 a Peace-keeping Reserve Fund as a cash flow mechanism to ensure the rapid response of the Organization to the needs of peace-keeping operations;

(b) To authorize the Secretary-General to advance from the Peace-keeping Reserve Fund such sums as may be necessary to finance:

(i) Unforeseen and extraordinary expenses relating to peace-keeping operations within the commitment authority established by the General Assembly;

(ii) Budgetary appropriations, including start-up costs, approved by the General Assembly for new, expanded or renewed peace-keeping operations pending the collection of assessed contributions;

(c) That the advances authorized in accordance with subparagraph (b) above shall be reimbursed as soon as receipts from contributions are available for these purposes;

(d) That the level of the Peace-keeping Reserve Fund shall be 150 million United States dollars;

(e) That Member States' shares of the Peace-keeping Reserve Fund shall remain fixed and shall be calculated on the basis of the ad hoc apportionment as set out in General Assembly resolution 45/247 of 21 December 1990;

(f) That the Peace-keeping Reserve Fund will be financed as follows:

(i) By the transfer of the balance of the excess of income over expenditures in the special accounts of the United Nations Transition Assistance Group and the United Nations Iran-Iraq Military Observer Group after the credits to Member States have been applied in accordance with General Assembly resolutions 45/265 of 17 May 1991, 47/__ of _____1992 and 47/__ of _____ 1992, based on the latest rates of apportionment applied for the United Nations Transition Assistance Group and the United Nations Iran-Iraq Military Observer Group;

(ii) As to the balance, by the transfer of whatever portion of the amount of 154,881,112 dollars that has been retained in the General Fund pursuant to General Assembly resolution 42/216 A of 21 December 1987 is needed in order for each Member State to reach its fixed share of the Peace-keeping Reserve Fund based on the ad hoc apportionment set out in General Assembly resolution 45/247;

(g) That States which shall become Members of the United Nations following the date of the adoption of the present resolution and which do not have a claim to a share in the Peace-keeping Reserve Fund shall contribute to the Fund in accordance with the scale of apportionment for peace-keeping operations in effect on the date of their first assessment for United Nations peace-keeping operations;

(h) That all outstanding unpaid contributions to the United Nations Transition Assistance Group and/or the United Nations Iran-Iraq Military Observer Group at the date of the final liquidation of these accounts shall be transferred as receivable assets to the Peace-keeping Reserve Fund;

(i) (i) That the sum referred to in subparagraph f (i) above shall become credits available to Member States that have paid their assessed contributions in full to the United Nations Transition Assistance Group and/or the United Nations Iran-Iraq Military Observer Group upon the liquidation of the Peace-keeping Reserve Fund;

(ii) The sum referred to in subparagraph f (ii) shall reduce the credits available to Member States in the General Fund by the amounts transferred to the Peace-keeping Reserve Fund and shall become credits to Member States, which have no unpaid assessed contributions to the regular budget for the biennium 1986-1987, upon the liquidation of the Peace-keeping Reserve Fund;

(j) To address the issue of the imputation of interest income earned in the Peace-keeping Reserve Fund at the earliest opportunity during its forty-seventh session;

(k) That the Peace-keeping Reserve Fund shall be administered in accordance with the Financial Regulations and Rules of the United Nations, without prejudice to the funding of the activities of the regular budget;

(l) To request the Secretary-General to report on actions taken to implement the present resolution at the earliest opportunity during its forty-seventh session.